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HISTORIC LOAN ADVANCES

[GALANTAS GOLD CORPORATION](#)

Released 18:14:55 02 May 2025

RNS Number : 3245H
Galantas Gold Corporation
02 May 2025

HISTORIC LOAN ADVANCES

MAY 2, 2025, TORONTO, CANADA - Galantas Gold Corporation (TSX-V & AIM: GAL ("Galantas" or the "Company")) announces an update further to the announcement made relation to the loan advances made to the Company on November 6, 2024 ("2024 Advance") and ("2025 Advance") by Melquart Ltd ("Melquart") which were on the same terms as the February Melquart and the Company and which are set out below.

The 2024 Advance had a value of £76,965 and the 2025 Advance had a value of £100,000 for 24 months, a coupon of 12% and are secured on the Gairloch lease asset. The loan advance is for general working capital purposes and to maintain the lease at the Company's Gairloch asset.

In accordance with AIM Rule 13, the Directors of the Company, having consulted with their advisors, consider that, at the time they were entered into, the terms of the 2024 Advance and the 2025 Advance are fair, equitable and reasonable in so far as the Company's shareholders are concerned.

About Galantas Gold Corporation

Galantas Gold Corporation is a Canadian public company that trades on the London Stock Exchange and the London Stock Exchange AIM market, both under the symbol GALKF. The Company creates shareholder value by operating and expanding gold production and exploring the Omagh Project in Northern Ireland, and exploring the Gairloch Project hosting a gold-bearing VMS deposit in Scotland.

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