

GALANTAS GOLD FILES AN UPDATED NI 43-101 TECHNICAL REPORT FOR THE OMAGH GOLD PROJECT IN NORTHERN IRELAND

SEPTEMBER 1, 2023, TORONTO, CANADA – Galantas Gold Corporation (TSX-V & AIM: GAL; OTCQX: GALKF) (“Galantas” or the “Company”) is pleased to announce that further to its news release dated July 18, 2023, it has filed on SEDAR+ a National Instrument 43-101 Technical Report (“NI 43-101”) for an updated mineral resource estimate for the Omagh Gold Project in Northern Ireland. The NI 43-101 Technical Report includes the main Kearney and Joshua vein systems which have been updated on the basis of 42 additional drill holes and a complete review of the previous vein wireframe interpretations.

The NI 43-101 Technical Report with an effective date of June 22, 2023, titled “NI 43-101 Technical Report for the Mineral Resources Estimate on the Omagh Gold Project, County Tyrone, Northern Ireland”, has been filed on the SEDAR+ website at www.sedarplus.ca and on the Galantas website at www.galantas.com.

The NI 43-101 Technical Report was prepared by Micon International Co Limited (“Micon”), and reviewed throughout the process and approved by Liz de Klerk, Managing Director of Micon, and a deemed “Qualified Person” under NI 43-101.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

About Galantas Gold Corporation

Galantas Gold Corporation is a Canadian public company that trades on the TSX Venture Exchange and the London Stock Exchange AIM market, both under the symbol GAL. It also trades on the OTCQX Exchange under the symbol GALKF. The Company's strategy is to create shareholder value by operating and expanding gold production and resources at the Omagh Project in Northern Ireland, and exploring the Gairloch Project hosting the Kerry Road gold-bearing VMS deposit in Scotland.

Enquiries

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