

GALANTAS GOLD CORPORATION
50 Richmond Street East, Suite 101
Toronto, Ontario M5C 1N7

PROXY

This proxy is solicited by management of Galantas Gold Corporation (the “Company”) for the annual and special meeting of shareholders of the Company to be held at 10:30 a.m. (Toronto time) on Tuesday, June 21, 2011 at McMillan LLP, Brookfield Place, 181 Bay Street, Suite 4400, Toronto, Ontario (McMillan Binch Boardrooms, 44th Floor). The undersigned shareholder of the Company appoints Lionel J. Gunter, Chairman of the Company, or failing him, Roland Phelps, President and Chief Executive Officer of the Company, or failing him George A. Duguay, Secretary of the Company, or in place of any of them, _____, as proxy of the undersigned, with full power of substitution, to attend and act for and on behalf of the undersigned at the meeting and any adjournment thereof. **The undersigned shareholder of the Company also revokes any proxy previously given by the undersigned in respect of the meeting.**

1. VOTE FOR _____ or WITHHOLD FROM VOTING _____ (or, if not specified, **VOTE FOR**) the resolution approving the appointment of McCarney Greenwood LLP, Chartered Accountants, as the auditors of the Company for the ensuing year;

2. VOTE FOR _____ or VOTE AGAINST _____ (or, if not specified, **VOTE FOR**) the resolution to authorize the board of directors to fix the auditors’ remuneration for the ensuing year;

3. VOTE FOR _____ or VOTE AGAINST _____ (or, if not specified, **VOTE FOR**) the resolution to fix the board of directors of the Company at six (6) members;

4. VOTE FOR _____ or WITHHOLD FROM VOTING _____ (or, if not specified, **VOTE FOR**) the resolution to elect Ronald Alexander as director of the Company;

5. VOTE FOR _____ or WITHHOLD FROM VOTING _____ (or, if not specified, **VOTE FOR**) the resolution to elect Lionel J. Gunter as director of the Company;

6. VOTE FOR _____ or WITHHOLD FROM VOTING _____ (or, if not specified, **VOTE FOR**) the resolution to elect Roland Phelps as director of the Company;

7. VOTE FOR _____ or WITHHOLD FROM VOTING _____ (or, if not specified, **VOTE FOR**) the resolution to elect James B. Clancy as director of the Company;

8. VOTE FOR _____ or WITHHOLD FROM VOTING _____ (or, if not specified, **VOTE FOR**) the resolution to elect James I. Golla as director of the Company;

9. VOTE FOR _____ or WITHHOLD FROM VOTING _____ (or, if not specified, **VOTE FOR**) the resolution to elect Norman E. Brewster as director of the Company;

10. VOTE FOR _____ or VOTE AGAINST _____ (or, if not specified, **VOTE FOR**) the resolution substantially in the form of Schedule “A” to the accompanying Management Information Circular ratifying and confirming the Company’s “rolling” stock option plan;

and in their discretion to vote on amendments to matters identified in the accompanying Notice of Meeting or such other matters that may properly come before the Meeting or any adjournment thereof.

THIS FORM SHOULD BE READ IN CONJUNCTION WITH THE ACCOMPANYING NOTICE OF MEETING AND MANAGEMENT INFORMATION CIRCULAR.

Dated _____, 2011

Signature of Shareholder

Witness (if shareholder is an individual)

Name of Shareholder (please print)

Name and Title of Person signing (if the shareholder is not an individual)

Address (if new)

NOTES

You may appoint a person (who need not be a shareholder) other than the persons named above as your proxy to attend and act for and on behalf of you at the meeting by striking out the names of the persons named above and inserting the name of the other person in the blank space provided or by completing another appropriate form of proxy.

Your shares will be voted for or against or withheld in respect of the matters listed in accordance with the choice, if any, indicated in the space provided herein and on any ballot that may be called for. If no direction is given for a particular matter, your shares will be voted "FOR" that matter.

If any amendments or variations are to be voted on, or any further matters come before the meeting or any adjournment thereof, the shares represented by this proxy will be voted according to the best judgment of the person voting the proxy.

This proxy will not be valid unless it is signed and dated by you or by your attorney authorized in writing. In the case of a corporation, this proxy must be signed by a duly authorized officer or attorney of the corporation and either the corporate seal of the corporation affixed or the title of the duly authorized officer completed. If this proxy is not dated, it will be deemed to bear the date on which it was mailed.

To be effective, this proxy must be deposited with Equity Financial Trust Company by mail using the return envelope accompanying the notice of meeting, by hand delivery to 200 University Avenue, Suite 400, Toronto, Ontario M5H 4H1 or by facsimile at 416.361.0470, in each case not less than 48 hours (excluding Saturdays, Sundays and holidays) before the time for holding the meeting or any adjournment thereof.